**NEW STEEL PRICES** 

SOME ARE EFFECTIVE NOW

Other Manufacturers to Make Advances Commencing July 1-Action Not Concerted.

predicted advances of \$1 a ton es, bars and structurals was made by many steel manufacturers, the new quotations becoming once while others will be puon July 1. The Republican Steel Company will charge the s of \$1.25 per 100 pounds for bars per 100 pounds for plates and for all contracts dating from The Cambria Steel Company the same change at once, while es & Laughlin Company will make vance commencing July 1. The States Steel Corporation will follow ad taken by the independent comand likewise advance its prices for

action of the companies was not ted but was in response to the market tons of the three products. The we been in a sold out condition on r several weeks and there is still a demand for them. The advances secause premiums averaging \$1 a ve been charged for prompt deliveries of them, while on plates the premiums been as high as \$5 a ton for promp! ry. If the June business had not used in heavy volume the advances not have materialized, although ed a month ago. June demand, ever, has been heavier than is usual ever, has been heavier than is usual this time of the year, though lighter in April and May. The Steel Corpora-has noted a falling off in June business ompared wit. May, but it is really far than would be expected, while some he smaller companies, as the Republic and Steel Company, have had a larger of new contracts than during May, greatest falling off in new contracts

was that for the Canadian Northern 10,000 tons of rails. he Pennsylvania Railroad is asking for

eighty locomotives.

he Iron Age says: "The predicted adhares and bars have been announced. he will determine the extent to which the new prices can be established. They very considerable increase rs early in the year. But many consumers | Wednesday in September.

will be in effect in many cases of this year plates and shapes contracts at 1.15c to the end of this year.

he course of railroad buying will be v car and locomotive companies. Early ago. Reading, in which fluctuations have been as varied and as wide as anywhere amen for which the Baltimore and Ohio else, was off 1 point.

as been in the market. A lake freighter has just been placed with the Great Lakes Engineering Works requiring 3,000 tons of plates and shapes.

Steel billets have advanced to \$21.50 far. With the exception of February, which 1 000 ton lots for rolling have come

#### THE CHICAGO MARKET.

CHICAGO, June 26 .- The volume of transactions showed an increasing interest

Open: High- Low Clos-ing, est, est, ing, o Am Can, 26 36/2 36 36/2 O Am Can pf 117 117 117 117 o Am Shiputid 20/4 50/4 48 o An Shiputid pf 102/4 102/4 102/4 

#### \*1 x dividend 1%. DAILY TREASURY STATEMENT.

S1,200,484 \$14,822,014 \$8,359,877 distribution on account of temporary adversities mentioned.

Action on the Illinois Central dividend was taken at yesterday's meeting in advantable to the United States Treasfor June 25 shows: RESERVE FUND.

Gold coin and buillon. ...... \$150,000,000 TRUST PUND. redeem outstanding certificates, \$1,525,666,36 GENERAL PUND.

icid cein
di certificates,
ler dollars,
der certificates,
led si ates notes,
stimal bank notes,
stimal bank notes,
stimal checks on banks, Working balance in Treasury..... \$70,969,016 n, subsidiary silver and 30,200,134 188,436 133,161,381

# Cumberland Telephone and Telegraph Co

First & General Mortgage 5% Gold Bonds

Due January 1, 1937

Authorized and outstanding \$15,000,000

Closed first mortgage on greater portion of property valued at \$35,000,000 and subject only to \$745,000 prior liens on remainder. Net earnings more than 21/2 times fixed charges.

Price to yield nearly 5 per cent.

# LEE, HIGGINSON & CO

New York

#### GOSSIP OF WALL STREET.

A further sharp advance in Norfolk and Western common yesterday brought the price to a new high record mark of 116%, with trading becoming quite broad and At this level it is nearly 17 points above the netive in the afternoon. Shannon was At this level it is nearly 17 points above the low of last summer. Although it is the youngest of the 6 per cent, railroad issues it sells far higher than others making the same rate of distribution, comparing with Atchison at 1074, Baltimore and Ohio at At yesterday's figures. Butte and Superior recovered almost all of its loss yesterday. view of this fact rumors of an enlarged dividend in the near future are not lacking.

American Tobacco, another issue which has displayed a continually advancing tendency lately, also touched a new high point since the disintegration of the old company.

Yet another copper company announced an increase in its dividend rate yesterday, the Mohawk Mining Company declaring a semi-annual dividend of 3 per cent., as against 1 per cent. previously. This is the seventh prominent copper company that has been able to disburse larger dividends in the present year as the result of the great prosperity in the trade.

The new president of the Chicago and Alton after a cursory examination of the road during a three days trip over the system announces that he is firmly convinced that it is possible to place the Alton on a paying basis. "It is in an operating way," he says, "that I shall deal principally with the road's problems. We are not hauling createst falling off in new contracts on the tonnage that we are capable of or should handle in order to reduce the expenses of androad buying. There have been some orders booked, however, several of should be almost doubled. This is one of the instances where I think a saving orders for the Illinois Central of 12,000 can be effected. The fixed charges of the road for the Peoria and Eastern Illinois 6,000 tons. The Louisville and Nash-bought 12,000 tons of rails from the proximately \$14,000 a mile." The new re are contracts for other roads pending the may be closed before the end of week. A new inquiry reported yester-

Although no severe tension is now anticipated in connection with the half yearly settlements in Berlin, European cables Its on about 10,000 tons of plates and shapes construct 1,000 steel cars at its Altoona from the Bank of England for German account, testifying to the fact that all the requirements to finance these settlements had not yet been completed. The Bank The Iron Age says: "The predicted ad-cances of \$1 a ton in plates, structural is expected to reflect these operations as well as of other heavy withdrawals usual

The governors of the New York Stock cost of the three forms of finished steel manufacturing buyers when compared, example, with 1.05c, and 1.10c, for steel ular sessions will be resumed on the second bars are covered to the end of the year as low as 1.10c., while the agricultural aplement makers will receive deliveries earthe first half of 1913 at 1.15c. Pittsburg.

As good an illustration as any of the "The factor of most weight as bearing on the amount of new business in these during the last fortnight is to be found in the amount of new business in these during the last forming its to be found in three important lines in the summer months; the list of making up prices for American is the enormous volume of specifications that stocks at the London settlement vester-have poured in upon mills. These rather than new buying have been the outstand; period there was no net change of more than one point in any of the thirty active ing feature in the last three weeks.

Steel manufacturers have not been concerned thus far about political factors, though there is more disposition to admit the washes common and preferred shares, that a buying movement in the fall is contingent on the election as well as the crop tively. Anaconda, Sinelters, Chicago Great Western, Erie first preferred, New | York Central, Northern Pacific, Pennsyl watched closely, particularly as higher vania and Union Pacific were exactly at priced material must be reckoned with the point at which they left off a fortnight

Fitteburg and in some cases \$1 to \$2 higher had an extra day to its credit this year, has been paid for prompt delivery. Inquiries gross earnings made the largest comparagross earnings made the largest compara-tive increase of any month in the current and Lastern mills are being turned to by fiscal year, and the reduction in operating central Western consumers in view of the expenses was also the largest in the period. o that the increase in the net earnings was also the largest of the period. More-over, as regards the future, crop conditions over territory traversed by the lines of the company under date of June 22 are reported as follows 70 miles 22 are relexas was favored with good rains during The body and the better feeling in New York. Chicago Title and Trust. Sears-Inchuck, American Can and Swifts were in good demand. The bond market was good demand. The bond market was good demand. The summary:

One Wish Low Closs. The summary with the proving the sum of although if rain is forthcoming during the present week the condition will be greatly improved. Wheat and oats along the line north of Fort Worth are now being har-vested and crops in both instances are said to be in excess of previous years. Cotton in some localities is now knee high and was

sooner had this matter been dealt with than the company had to cope with the floods in the Mississippi, which cut severely AILY TREASURY STATEMENT.

ASMINGTON, June 26.—The statement of the clips and expenditures of the Treasury shows:

Cashington, June 26.—The statement of the clips and expenditures of the Treasury shows:

Chief S. 2775,148 535,024,889 5559,089,016

Conditures. 1,225,964 38,202,875 651,088,169

Consider the Mississippi, which cut severely into earnings. The April statement, the last published, demonstrated that the 7 per cent. dividend had not been earned during the current fiscal year, but with a comfortable surplus on hand there was no general expectation that the directors would make any reduction in the rate of distribution on account of temporary adversaling the control of the Mississippi, which cut severely into earnings. The April statement, the last published, demonstrated that the 7 per cent. dividend had not been earned during the current fiscal year, but with a comfortable surplus on hand there was no general expectation that the directors would make any reduction in the rate of distribution on account of temporary adversaling the current seal year.

> quorum late in July. The dividend i usually payable September 1, but this yea that date falls on Sunday.

| S            | UB.      | TREAS              | SURY                   | ST     | ATEN        | IENT.                |     |
|--------------|----------|--------------------|------------------------|--------|-------------|----------------------|-----|
| Paid<br>Paid | by<br>by | Sub-Tre            | TUES<br>asury<br>o Sub | DAY.   | nks         | \$1,462.6<br>3,258.6 | 000 |
| *            | etic     | o banks            | PRI                    | DAY    | LAST.       | . \$1,824.6          | 000 |
| Paid<br>Paid | by<br>by | Sub-Tre<br>banks t | asury<br>o Sub         | to be  | nks<br>sury | 16,154,6             | 000 |
| Lo           | 58 t     | o banks            |                        | 127.55 | V 110       | . \$8,095,6          | 000 |

#### THE BOSTON MARKET.

BOSTON, June 28.—The copper shares market showed an improved tone to-day,

|   | Sales.  | Open-                         | High-   | Lew-                            | Clos-  |
|---|---|-------------------------------|---|---------------------------------|--|
|   | 155 Adventure   | ing.<br>912<br>612            | 975   | 9.3                             | 674  |
|   | 150 Algoman.<br>210 Allouez<br>365 Amal Copper  | 4.5                           | 86.54   | 8574                            | 45 2   |
|   | 666 Amer Zine 56 Ariz Comi. 55 Roston & Corbin. 16 Rutte & Ral. 5828 Butte & Sup. 365 Cal & Ariz. 62 Cal & Herla. 86 Centennial 160 Chino 1530 Copper Hange. 26 Daly West. 460 East Butte. 56 Franklin. 160 Giroux. 265 Granby. 1750 Greene Cananea. 1686 Hancock. Noo Indiana. 860 Inspiration. 361 Stand Creek pt. 1850 Island Creek pt. 1850 Island Creek pt. 1850 Island Creek pt. 1851 Lake Copper. 175 La Saile. 285 Mason Val. 110 May flower. 142 Miami. 1715 Mohawk. 70 Nevada Cons. 60 New Arradian | 3212                          | 325   | 8574<br>8274                    | 321 s  |
|   | 55 Boston & Corbin  | 5                             | 8 316   |                                 | 314  |
|   | 5828 Butte & Sup  | 461                           | 312<br>4712<br>7618   | 7512                            | 4712   |
|   | 62 Cal & Herla,   | 535                           | 585<br>25%<br>34  | 6.00                            | 76<br>535<br>25%<br>34                       |
|   | 100 Chino   | 34                            | 34  | 2514                            | 34   |
|   | 50 Daly West  | 6                             | 34<br>6134<br>6<br>1374<br>1374<br>1012<br>3514<br>1914<br>62<br>35 | 5914                            | 6076   |
| 1 | 85 Franklin   | 1374                          | 1376  | 1334<br>1234<br>5 9-16          | 13%<br>5 9 16                                |
|   | 10 Giroux   | 5.9-16                        | 5 9-15  | 5 9-16                          | 5 9 16<br>551a<br>1012                       |
|   | 1730 Greene Cananca<br>1080 Hancock   | 31                            | 3514  | 1014                            | 2416   |
|   | 500 Indiana<br>Son Inspiration  | 1934                          | 191   | 1916                            | 1014   |
|   | 30 Island Creek   | 62                            | 62  | 62                              | 2012   |
|   | 1800 Isle Royale  | 31 2                          | 35<br>40  |                                 | 3915   |
|   | 125 La Salle  | 712                           | 715<br>14<br>1134   | 7                               | 14   |
|   | 110 Mas flower  | 113                           | 1134  | 1316                            | 11.  |
|   | 142 Miami.<br>1715 Mohawk.<br>70 Nevada Cons.<br>60 New Arcadian<br>200 Milkstein   | 71.2                          | 287<br>721<br>22<br>414   | 7112                            | 713  |
|   | 70 Nevada Cons<br>60 New Arcadian   | 2134                          | 414   | 2134                            | 41.  |
|   | 200 Niplssing. 1437 North Butte. 360 North Lake 360 Old Colony 275 Olibway. 160 Old Dominion. 115 Osceola 215 Pond Creek. 40 Quincy. 200 leay Con.  |                               | 32  |                                 | 31 2   |
|   | 30 North Lake   | 814<br>80<br>1284<br>10<br>94 | 614   | 634                             | 2000   |
|   | 275 Olibway   | 474                           | 50  | 474                             | 9<br>5<br>5914                               |
|   | 115 Osceola   | 12516                         | 129° 5<br>19° 4<br>94<br>22° 4<br>31° 4                             | 1281<br>1281<br>19<br>91        | 129  |
| , | 40 Quincy.<br>200 Ray Con   | 94                            | 94  | 2174                            | 94   |
|   | 200 Ray Con   | 31 2                          | 319   |                                 | 3115   |
|   | 7105 Shannon<br>115 Sup & Boston  | 214                           | 21.   | 2                               | 21.  |
|   | 50 Tamarack   | 4754                          | 3104<br>161<br>211<br>4812  | 47<br>45<br>7                   | 5  |
| , | 60 Tuolumine  | 374                           | 376   | 7.                              | 334  |
| 1 | 5 Union Cop Ld  | 45                            | 4514<br>501a  | 47.5-                           | 4514   |
| , | 243 U.S.Smelters pf.,<br>35 Utah April  | . 1017                        | 501   |                                 | 5012   |
|   | 685 Utah Con  | 11                            | 61  | 11<br>64                        | 1113   |
|   | 300 Winona  | 615                           | 612   | 6 9                             | 64   |
| 1 | 500 bay Con. 230 Saita Fe 7105 Sharnon 115 Sup & Boston 2835 Superior 50 Tamarack 55 Trinity 60 Tuolunne 5 Union Cop Ld. 2413 U S Smelters P. 35 Utah Apex 685 Utah Con 10 Utah Copper 300 Winona 60 Wolverine RAILRO 10 Atchlson 13 Hitchburg pf 10 Maine Centris 300 Mass Elec 7 Mass Elec war 325 Mass Elec pf sup 584 Mass Elec fr war 113 N Y N H & H 10 Old Colony 110 Union Pac 10 West End Sur Re; MISCEL   | AD ST                         | 114<br>OCKS   | 114                             | 114  |
|   | 10 Atchison   | 12414                         | 124   | 10716                           | 10714  |
|   | 100 Maine Centris<br>300 Mass Elec  | 13                            | 13  | 13                              | 13   |
|   | 7 Mass Elec of stpe   | 1. 77                         | 77  | 76 2                            | 70 2   |
|   | 325 Mass Elec fr war  | 20                            | 20  | 19                              | 134  |
|   | 1 Old Colony  | 17114                         | 17414   | 134<br>17414<br>1657            | 4 10 1 1 1                                   |
| , | 10 West End St RR;  | ofice                         | 100   | 100                             | 100  |
| • | 30 Am Agr Chem  | . 601g                        | 6012  | 6015                            | 801  |
|   | 10 Am Agr Chem pf<br>25 Amoskeag Mfg p<br>15 Am Ppeu Syc  | 1.1031                        | 10317   | 103                             | 1031   |
|   | 15 Am Pneu Svc<br>140 Am Penu Svc pf  | 20                            | 2012  | 19                              | 10   |
| • | 177 Am Sugar  | 130                           | 1303  | 130<br>121                      | 130<br>121<br>1464                           |
| 1 | 400 Am Tel & Tel  | 146                           | 14614   | 146                             |  |
| 1 | 21 Edison<br>50 Ga Ry & Elec  | 200                           | 290   | 290)<br>12434<br>17212          | 200  |
| 1 | 50 Ga Ry & Elec<br>526 Gen Elec<br>154 Mass Gas<br>19 Mass Gas pf<br>3 McFlwain 1st pf<br>255 Mexican Tel   | 1725                          | 17419   | 17212                           | 1248<br>1741<br>208                          |
|   |   |                               |   | 1965                            | 10.1   |
| 9 | 19 Mass das bil<br>3 McFlwain 1st pf.<br>255 Mexican Tel<br>125 Swift<br>100 Torrington<br>37 United Fruit<br>250 Un Shoe Mach<br>23 Un Shoe Mach<br>1872 U. S. Steel<br>6 U. S. Steel<br>5 U. S. Steel<br>1400 Am Ag Chem 55<br>1400 Am Tel & Tel 4s.  | 104                           | 414   | 104<br>104<br>29<br>199         | 104  |
|   | 100 Torrington  | 291                           | 293   | 291                             | 1041<br>291<br>1991                          |
|   | 280 Un Shoe Mach  | 52                            | 5214  | 199                             | 1991:<br>52<br>29                            |
|   | 23 Un Shoe Mach pt<br>1872 U.S.Steel  | 69 6                          | 7074  | 5944                            | 704  |
|   | 6 U S Steel pf  | 110 <sup>1</sup> 2            | 11012   | 199<br>52<br>29<br>694<br>11012 | 110  |
| V | \$5000 Am Ag Chem 5s.   | .102                          | 102   | 10175                           | 1017   |
|   | 5(00) Atchison 4s   | . 00                          | 907   | 90                              | 901-<br>907                                  |
| t | 4000 C B & Q Jt 48  | 9534                          | 951   | 9514                            | 964  |
|   | \$5000 Am Ag Chem 5s.<br>14000 Am Tel & Tel 4s.<br>5000 A G & W I 5s.<br>4000 CB & Q JI 4s.<br>1000 Un Fruit 4 ss 102<br>2030 Un Fruit 4 ss 102   | 5. 95%                        | 95%   | 954                             | 95%  |
|   | CERB STOCKS,  | CLASI                         | ad F  | Bld                             | Acted  |
| 2 | Bay State Gas. Bohemia Boston Ely Cactus Calaveras Chemung Chief Cons Cons Arizona Dayis Daly First National Goldfield Cons La Rose Cons Majestic Copper New Baltic Oneco   |                               |   | . 23                            | 24   |
|   | Boston Ely  |                               |   | 134                             | 15<br>25<br>16<br>16<br>17<br>2 9 16<br>3 43 |
| * | Calaveras   |                               |   | 214                             | 254  |
| 1 | Chief Cons.   |                               |   | 1 11-                           | 16 11  |
|   | Davis Daly  |                               |   | 215                             | 2 9-16                                       |
|   | Goldfield Cons.   |                               |   | : 11                            | 41   |
|   | Majestic Copper   |                               |   | 55                              | 57   |
| * | New Baltic  |                               |   | 55<br>212<br>233<br>52          | 57   |
|   | Oneco<br>Ohio Copper<br>Rayen   |                               |   | 52                              | 5A<br>30                                     |

### THE PHILADELPHIA MARKET.

| closed around the  | previ   | OUS     | day's              | nn   |
|--|---------|---------|--------------------|------|
| sales. Bonds were ac   | tive.   | The s   | umma               | rv:  |
|  | Onen-   | High    | · Low-             | Clo  |
| Sales.   | ing.    | est     | est.               | in   |
| 175 Am Cities  | 1212    | 197.    | 991                | 121  |
| 100 Am Militing.   | 137     | 137     | 10.                | - 1  |
| 100 Am Militing<br>13 Am Railways.<br>7 Baldwin Loco pf.     | 431.4   | 438.7   | 491.5              | 49   |
| 7 Baldwin Loco of  | 10:1    | 1041.5  | 10416              | 104  |
| 175 Cambria Steel  | 431     | 431     | 4314               | 4.   |
| 4 Plee Co of Am<br>95 General Asphalt<br>20 Ins Co of N A    | 121.    | 121     | 1217               | 12   |
| 95 Ceneral Asphalt   | 191.    | 191     | 1957               | 19   |
| 20 Ins Co of N A   | 2174    | 272     | 217                | 22   |
| 95 Ceneral Asphalt<br>20 Ins Co of N A<br>2887 Lake Superior | 391.    | 3274    | 32 2<br>894<br>894 | 32   |
| 110 Leh Nav stock  | 8932    | 803     | 891.               | 89   |
| 112 Leb Nav etfs   | 89%     | 8000    | 80.52              | 80   |
| 218 Lehigh Valley  | . 87 1- | 16 8754 | 87 1-1             | A 87 |
| 218 Lehigh Valley<br>35 Penn R.R.<br>4 PaSalt f.pd new       | 617. 6  | 1 15-16 | 613, 61            | 15   |
| 4 PaSalt f pd new  | 10314   | 10315   | 101 0              | 103  |
| 10 PennSaitMfg olf.  | 105     | 10312   | 10312              | 105  |
| 53 Phila Co of   | 431.    | 4319    | 43 2               | 43   |
| 53 Phila Co pf<br>2414 Phila Elec                            | 2217    | 221     | 2217               | 22   |
| 40 I hlia Rap Tr stk   | 28      | 23      | 23                 | 23   |
| 200 PhilaRapTr ctfs.   | 23      | 2314    | 23                 | 23   |
| so Phila Traction  | 84      | 84      | 84                 | 84   |
| 80 Phila Traction<br>262 Reading                             | 831 83  | 11-16   | 83 . 83            | 11   |
| 200 Southern Ry  | 2844    | 2554.6  | 284                | 28   |
| 270 Tono-Belmont<br>328 Tonopah Mining                       | 101     | 101     | 1016               | 10   |
| 328 Tonopah Mining.  | 7 1 16  | 71 4    | 7 1 16             | 7    |
| 333 Union Traction.  | 503     | 503     | 501                | 50   |
| 500 Un Pac   | 1693    | 1697    | 16914              | 160  |
| 272 Uni Gas Imp  | . 83    | 8917    | 891                | 89   |
| 2860 U S Steel   | . 6914  | 70      | 79                 | 70   |
| 10 Wash & Va pf  | . 79    | 79      | 79                 | 79   |
|  | NDS.    |         |                    |      |
| \$2000 Am G & E 5s   |         | 87      | 87                 | 87   |
| 1000 Chocta gen 5s   | 10287   | 10234   | 10234              | 102  |
| 2000 F. & P 48   | 8734    | 874     | 871.               | 87   |
| 1000 East Schuykill 4s                                       | 100     | 100     | 100                | 100  |
| 1500 Lake Sup inc 5s   | . 77    | 77      | 77                 | 77   |
| jum Leh Val con 6s   | .115    | 115     | 115                | 115  |
| 1000 Leh Val con 4128  | .10416  | 104 2   | 10412              | 104  |
| 11000 Leh Val gen 4s.  | . 98    | QN.     | 98                 | 98   |
| 4000 Leh Val Trans 5s  | 10214   | 10214   | 10214              | 102  |
| 300 Phila Elec 45  | 8316    | 83      | N312               | 83   |
| 4000 Phila Elec gold 5                                       | 104     | 104     | 104                | 104  |
| 2000 Philla W & B 4s   | 997     | 997     | 997                | 91   |
| 7000 Reading gen 48  | 98      | 98      | 98                 | 96   |
| 10000 Stand Gas & E 68                                       | 10014   | 10012   | 100 2              | 100  |
| 4000 United By 4s  |         | 7712    | 7719               | 77   |
| 1000 United By 5s  |         | 8312    | 83 2               | 83   |

## 1000 Weisbach 5s... 9214 9214 9214 921

| uorum late in July. The dividend is<br>sually payable September 1, but this year   | THE MONTREAL MARKET.   |
|--|--|
| hat date falls on Sunday.  | Canada Cement  |
| SUB-TREASURY STATEMENT.  | Canadian Con Ruober. 80 —<br>Canadian Con Ruober. 85 —<br>Crown reserve. 330 335 |
| TUESDAY.  Cald by Sub-Treasury to banks\$1,462,000 and by banks to Sub-Treasury 3,286,000  | Detroit United Railway   6714 6715   |
| Loss to banks on day's trans-<br>actions \$1,824,600<br>SINCE PRIDAY LAST.<br>Paid by Sub-Treasury to banks \$8,659,600<br>ald by banks to Sub-Treasury 16,154,600 | Montreal Light, Heat & Power   2117 2 22   |
| Loss to banks  | Toronto Street Rallway   |

Executor

Chartered 1822

Trustee

The Farmers' Loan and Trust Company,

Nos. 16, 18, 20 & 22 William Street. Branch Office, 475 Fifth Avenue, New York.

LONDON 15 Cookspur St., S. W. PARIS, 41 Boulevard Haussmann Travelers' Letters of Credit. Foreign Exchange.

Administrator

Guardian

# CENTRAL TRUST COMPANY

54 Wall Street

| Statement   | of Condi  | ition June 14   | 4, 1912  |
|---|---|---|--|
| RESOURCE Bonds and Mortgages. Public Securities, Market Value Other Securities, Market Value Loans Real Estate Cash in Banks Cash in Vault Accrued Interest | \$1,569,328.95<br>5,542,881.25<br>24,414,147.41<br>51,010,628.14<br>1,007,208.72<br>29,438,047.43<br>9,338,182.40 | LIABII Capital Stock Surplus Undivided Profits Deposits Reserved for Tax Accrued Interest Secretary's Check | \$3,000,000.0<br>15,000,000.0<br>2,110,623.5<br>101,425,301.5<br>es. 192,499.<br>1,226,602.5 |
| Total,  | 122,959,520.72  | Total,  | \$122,959,520.   |
|   |   |   |  |

OFFICERS JAMES N. WALLACE, President E. FRANCIS HYDE, Vice-President DUDLEY OLCOTT 2d, Vice-President

MILTON FERGUSON, Secretary

FRANK B. SMIDT, Assistant Secretary C. P. STALLKNECHT, Assistant Secretary

#### THE CURB MARKET.

BENJAMIN G. MITCHELL, Vice-President

The outside market yesterday was firm with advances general. The trading showed good activity. Several issues registered new high marks. British-American Tobacco was especially active and on purchases totaling 9.500 shares went to 30%, a new high record. It closed at 30%. United Cigar Stores jumped 8 points in the day's session Stores jumped 8 points in the day's session to 249. There were trades of 1,000 shares. Loose-Wiles Biscuit was steady. It was listed on the Stock Exchange yesterday. United States Motors showed lower prices. F. W. Woolworth was slightly higher. Anglosecond quarterly 10 per cent. dividend declaration yesterday, ranging from 234,

Mining stocks were strong. Mason Valley continued its advance, going to 14 on trading of 2.870 shares volume. Braden sold slightly higher and Greene-Cananea, Nipissing and Giroux held firm. There were sales of 65 Brooklyn Rapid Transit 5 per cent. notes at 96 15-16 and 96%. Transactions in detail in the market yesterday were as

750 Allied Securities . 88 | 1800 British Colum Colum | 1800 Briden Copper... 74 | 1800 British Am Tob... 30 | 100 B F Goodrich pf. 108 | 2000 Butteftew York. 114 | 1800 Briden Research Principles | 1800 British Resear 
 2000 Butte New York
 11g
 19g
 19g
 19g

 1000 Caledonia Mining
 35
 41
 32
 41

 200 C O D Cons
 10
 10
 10
 10

 1000 Diam Black Butte
 71g
 71g
 71g
 71g

 500 Davis Daly Cop
 27:15
 29g
 27:16
 29:16
 1000 Greene-Cananea. 10% 10% 2000 Greenwater. 5 5 300 Houston Oll. 2000 Jumbo Extension, 35 200 Loose Wiles Bis... 3614 3636 3614 3638 400 Loose Wiles B pf. 10134 102 10134 102 120 MacAnd & Forbes 180 186 179 186 120 MacAnd & Forbes 180 185 4850 Mason Valley 1596 14 700 Motherlode 15-16 1 500 Manhattan Tran 115-16 2

 500 Manhattan Tran. 1 15-16
 2
 115-16
 2

 800 Mays Oth.
 27
 27
 27
 27
 27

 800 Nlyissing Mines.
 8
 8
 774
 774

 800 Nevada Hills.
 2
 2
 176
 178

 8000 Ohlo Copper
 9-16
 9-16
 12
 12

 6
 Porto Rican Am. 250
 250
 260
 260
 260

 1900 Pacitic Smelters.
 9-32
 9-32
 9-32
 9-32

 Al R J Reynolds.
 245
 285
 245
 280

 500 Tonopah Ext.
 1 15-16
 2 1-16
 1 15-16
 2 1-16

 150 Tonopah
 250
 260
 360
 360

150 Tuolumne Cop... 334 334 334 1900 United Clg Strs. 241 249 241 1500 Wettlaufer Sil Ms. 67 67 64 2500 Yukon Gold.... 313-16 4 313-16 315-16 BONDS. \$24000 Chicago El 5s..... 98 5-16 98 5

#### CURB STOCKS CLOSING

109% 110 109% 110 315 346 15 56 716 714 6 616 Braden. British Col Copper British Am Tobacco. B F Goodrich Co. B F Goodrich Co pf.. Greene Cananea ... 1.2 Lehigh Val Coal .... 238 Loose-Wiles Bis .... Loose-Wiles Bis pf. Mines Co of Am.... Mason Valley Manhattan Transit... Nevada Hills.... Nipissing Mines .... 929 Standard Off. Standard Oil subs .... Studebaker pf..... S S Kresge. Tonopah Mining. Tonopan annua.
United Cigar Stores... 24714 248 241
Woolworth... 9512 97 9412
Woolworth pf... 115 116 115 Woolworth pf... Yukon Gold .. BONDS. Chicago El 5s

#### DAILY FINANCIAL CALENDAR EX DIVIDEND.

New York City 414s....

West Pacific 5s.

American Chicle preferred. New York Mutual Gas Light Company

Lewisohn Bros. Take Manhattan Shirt Stock.

Lewisohn Bros. have purchased the entire issue of \$5,000,000 7 per cent, cumula-tive preferred stock of the Manhattan Shirt Company. This is a new company Shirt Company. This is a new company that began business yesterday, formed to take over the old Manhattan Shirt Company (of New Jersey) and the Solway Dyeing and Textilet company. The company has \$5,000,000 common stock in addition to the preferred. It is the largest manufacturer of shirts in the United States. The bankers will retain important holdings in the stock. The officers hold \$875,000 of the preferred.

# THE FARMERS' LOAN AND

GEORGE W. DAVISON, Vice-President

| TRUST COMPANY  |                  |
|--|------------------|
| at the close of business on the 14th of                              | lay of June.     |
| 1912:  |                  |
| RESOURCES.   |                  |
| Stock and bond investments, viz.:<br>Public securities, market value | \$9,751,205.99   |
| Other securities, market value                                       |                  |
| Real estate owned  |                  |
| Mortgages owned<br>Loans secured by bond and mortgage,               | 6.517,449.98     |
| Loans secured by bond and mortgage.                                  | MATERIA PROPERTY |
| deed, or other real estate collateral                                | 37,986.59        |
| Loans secured by other collateral                                    | 63,999,552.62    |
| Bills purchased not secured by col-                                  |                  |
| lateral  | 3,534,511 81     |
| Overdrafts   | 46.94            |
| Overdrafts secured.  | 140.252.29       |
| Advances to trusts secured   | 167,907.85       |
| Due from trust companies, banks,                                     | 20,748,722.35    |
| and bankers  | 20,748,722.35    |
| Specie   | 13,353,577.02    |
| Legal-tender notes and notes of                                      |                  |
| national banks   | 179,900.00       |
| Other assets, viz.:  |                  |
| Accrued interest entered \$707,182.73                                |                  |
| Accrued interest not en-   |                  |
| tered 165,511.51   |                  |
|  | 872,694.24       |
|  |                  |

LIABILITIES Reserved for taxes Preferred deposits \$7,554,487.03 Deposits not preferred 115,519,532.25 Due trust companies, banks, and bankers, 12,944,047.13

be made.

EDWIN S. MARSTON, President.

AUGUSTUS V. HEELY, Secretary.

Severally subscribed and sworn to by both de ponents the 26th day of June, 1912, before me.

Seal of Notary.] HARRY A. JACOT,

Notary Public, Richmond County,

Certificate filed in New York County.

#### **Burlington & Missouri River** Railroad Company in Nebraska Consolidated Mortgage Six Per Cent. Eonds **DUE JULY 1, 1918**

NOTICE IS HEREBY GIVEN THAT in pur-suance of a Trust Mortgage Deed executed to The New England Trust Company, Trustee, by the Burlington & Missouri River Railroad Company in Nebraska braska, dated July 1, 1878, the following 6"-nsolidated Mortgage Bonds due July 1, 118, of said Railroad Company, secured by said ed of Trust, have been drawn for payment, 

|     | 82    | 1007   | 1681    | 2264    | 2784    | 5322   | 4041    | 6701    | ı  |
|-----|-------|--------|---------|---------|---------|--------|---------|---------|----|
| . , | 80    | 1022   | 1684    | 2272    | 2720    | 3372   | 4072    | 6815    |    |
| 4   | 112   | 1051   | 1685    | 2292    | 2797    | 3399   | 4121    | 7039    |    |
| *   | 187   | 1071   | 1693    | 2299    | 2841    | 3451   | 4138    | 7261    |    |
| 16  | 210   | 1072   | 1696    | 2348    | 2872    | 3524   | 4170    | 7301    |    |
|     | 214   | 1085   | 1697    | 2351    | 2934    | 3636   | 4175    | 7427    |    |
|     | 290   | 1089   | 1740    | 2353    | 2938    | 2642   | 4188    | 7597    | В  |
| 16  | 392   | 1105   | 1742    | 2358    | 2949    | 3682   | 4213    | 7767    | 1  |
|     | 397   | 1108   | 1778    | 2363    | 2961    | 3685   | 4214    | 8353    | 1  |
|     | 444   | 1121   | 1790    | 2377    | 2952    | 3539   | 4219    | 8963    |    |
|     | 459   | 1152   | 1805    | 2381    | 2998    | 3718   | 4223    | 9693    |    |
|     | 471   | 1190   | 1807    | 2395    | 3000    | 3760   | 4249    | 9880    |    |
|     | 472   | 1196   | 1824    | 2425    | 3013    | 3786   | 4258    | 9891    |    |
|     | 491   | 1209   | 1825    | 2463    | 3039    | 3792   | 4274    | 10001   | ľ  |
| 4   | 520   | 1285   | 1869    | 2464    | 3045    | 3793   | 4278    | 10497   | ŀ  |
| •   | 539   | 1297   | 1870    | 2483    | 3046    | 3795   | 4301    | 10567   | 1  |
|     | 547   | 1325   | 1876    | 2488    | 3079    | 3801   | 4304    | 10598   | 3  |
| 2   | 599   | 1344   | 1914    | 2513    | 3108    | 3804   | 4312    | 10624   |    |
|     | 670   | 1349   | 1950    | 2537    | 3111    | 3817   | 4355    | 10776   | l. |
| 2   | 687   | 1387   | 1973    | 2587    | 3115    | 3821   | 4367    | 10889   |    |
|     | 714   | 1390   | 1981    | 2600    | 3120    | 3824   | 4430    | 11125   | B  |
|     | 743   | 1418   | 1983    | 2601    | 3127    | 3833   | 4769    | 11270   | Đ, |
|     | 767   | 1461   | 1997    | 2615    | 3131    | 3871   | 5458    | 11325   | ľ  |
| 7   | 775   | 1477   | 2009    | 2680    | 3154    | 3577   | 5671    | 11428   |    |
| 6   | 782   | 1498   | 2074    | 2685    | 3160    | 3907   | 5713    | 11483   | ľ  |
| 0   | 795   | 1540   | 2084    | 2687    | 3163    | 3949   | 5717    | 11525   | ı  |
|     | 837   | 1583   | 2101    | 2697    | 3186    | 3964   | 5778    | 11559   | ı  |
|     | 847   | 1587   | 2120    | 2710    | 3234    | 3977   | 5914    | 11578   |    |
|     | 850   | 1620   | 2123    | 2751    | 8273    | 3983   | 6043    | 11667   | ľ  |
|     | 860   | 1614   | 2127    | 2753    | 3283    | 3984   | 6094    | ******  | Ł  |
|     | 872   | 1650   | 2201    | 2761    | 3298    | 3999   | 6266    |         | ľ  |
|     | 881   | 1653   | 2230    | 2768    | 3306    | 4000   | 6541    |         | ı  |
|     | And   | Fift   | y -thre | e (53   | Bon     | ds, 6  | 600     | Each.   |    |
| ٠.  |       |        |         | Num     | bers:   |        | -       |         | ı  |
| •   | 17    | 126    | 255     | 376     | 475     | 631    | 764     | 904     |    |
|     | 43    | 144    | 273     | 398     | 505     | 653    | 775     | 942     |    |
|     | 44    | 149    | 822     | 401     | 536     | 667    | 781     | 948     |    |
|     | 49    | 164    | 3.32    | 416     | 545     | 703    | 803     | 1757    | ١  |
| 4   | 80    | 165    | 343     | 421     | 553     | 708    | 875     | 72.00   | ı  |
| •   | 81    | 232    | 348     | 451     | 615     | 740    | 884     |         | ١  |
|     | 86    | 249    | 371     | 467     | 621     | 751    | 893     |         | ł  |
|     | T'h   | e bon  | ds bea  | ring th | e abor  | ve nun | thers ! | will be | 1  |
|     | paid  | at the | omee    | of the  | under   | signed | . 135 I | evon-   | ŀ  |
|     | shire | Stree  | t. Bost | on. Ma  | ss . on | the F  | trat D  | av of   | ۱  |
| 4   | July  | . 191  | 2. WIL  | n Accr  | ied int | eres!  | o that  | date.   | 1  |
| •   | after | whi    | ch dat  | e inte  | rest of | n said | bond    | will    | ı  |
|     | Ceas  | e in c | onform  | ilty wi | th the  | terms  | of the  | Trust   |    |
| •   | Deed  |        |         |         |         |        |         |         | ١  |

The New England Trust Company,

TRUSTEE.

Boston, Mass., June 14, 1912.

ILLINOIS TUNNEL COMPANY.

To the Holders of Receivers' Notes issued under Order of the Circuit (now District) Court of the United States, for the Northern District of Illinois, Eastern Division, entered July 13, 1941, and maturing July 1, 1942;

The Equitable Trust Company of New York, under and pursuant to an order of the abovementioned Court, entered June 21, 1912, will purchase at par in cash case and every the said receivers notes on presentation and surrender thereof with all unpaid intrest claims; ertaining thereto, to said Trust Company at its office, No. 37 Wall Street, in the City of New York, on and after June 27, 1912, in cach case with interest thereon to July 1, 1912, only

THE EQUITABLE TRUST COMPANY OP NEW YORK.

ALVIN W. KRECH, President.

#### \$3,700,000

# Atlanta, Birmingham & Atlantic Railroad Co.

Georgia Terminal Company

Alabama Terminal Railroad Company

One-Year 5% Gold Receivers' Certificates due Ju'y 1, 1913

AUTHORIZED ISSUE \$5,000,000

Secured by absolute first lien on railroad and terminal property which has cost more than \$23,000,000. When the entire authorized issue of \$5,000,000 is outstanding these certificates will be secured by first lien at the rate of \$15,198 per mile on 329 miles of main track.

Also secured by lien, subject to one prior lien of \$4,090,000, on 300 miles additional.

DETAILED DESCRIPTION ON APPLICATION.

#### Price 100 and Interest. Yield 5%

We will take in exchange for the above Certificates the Receivers' Certificates maturing July 1, 1912, par for par, interest adjusted.

#### Clark, Dodge & Co.

White, Weld & Co.

New York Chicago

Boston New York Chicago

Notice of the Call of the First Consolidated Mortgage Five Per Cent. Fifty Year Gold Bonds of The Branford Lighting and Water Company, now The Branford Mater Company.

The Branford Water Company, formerly termed The Branford Lighting and Water Company, a corporation organized and existing under the laws of the State of Connecticut, hereby gives notice to all concerned that under and in accordance with the terms of its First Consolidated Mortgage Five Per Cent Fifty Year Gold Bonds, soid bonds being of an issue dated the first day of August, 1991, and being secured by a mortgage of the same date to The Colonial Trust Company formerly termed The Branford Mater Company, formerly termed The Branford Water Company, formerly termed The Branford Lighting and Water Company, intends to redeem and will redeem said Bonds at 110 per cent, of the par value thereof, and interest to the first day of August, 1912, upon said first day of August, 1912, at the office of said The Colonial Trust Company in the City of Waterbury, in the State of Connecticut.

Any and all bonds not presented at said office on said day of redemption will then cease to draw interest.

By order of the Board of Directors of The Branford Water Company, formerly termed The Branfo

Interest.

By order of the Board of Directors of The Bran-ford Water Company, formerly termed The Bran-ford Lighting and Water Company, dated Febru-ary 28th, 1912.

ELI WHITNEY, President and Treasurer.

SPOKANE VALLEY LAND & WATER CO.

May 2nd, 1912.

On June 17th, 1912, Wm. Weaver Heaton, Trustee of the Spokane Valley Land & Water Company Consolidated Mortgage Bonds, will call forty \$1,000 bonds for redemption on July 12t, 1912, at 105 and interest at the office of Day & Heaton, 80 Broadway, New York.

D. C. CORBIN, President

#### ELECTIONS AND MEETINGS.

CENTRAL OF GEORGIA RAILWAY CO

140,232 20 CENTRAL OF GEORGIA RAILWAY CO
167,907,85
s, banks.

20,748,722 35
13,353,577,02
notes of
179,900.00
179,900.00
165,511.51
872,684.24

8145,110,340.65
IES.
\$1,000,000.00
6,604,981.39
\$846,75
49,145.24
49,231.99
44,047.13
135,018,086.41

CENTRAL OF GEORGIA RAILWAY CO
Savannah, Georgia, June 3rd, 1912.
There will be a special called meeting of the stockholders of Central of Georgia Railway Company of the Company's office at Liberty and Montgomery streets, Savannah, Georgia, at 11 o'clock A. M. Eastern Standard Time, Monday, July Sth. 1912, for the purpose of considering and acting upon the following:
(a) The Issue from time to time as may be recently in the form of bonds or otherwise, sufficient to refund all the present obligations of the Company in which it is interested, and provide for the future such sums as may be convenient and necessary for additions, betterments, improvements, extensions, purchases of roads, stocks, bonds, and other securities, and other corporate purposes of the Company. The issue to have such form, bear such interest, and be limited to such amount as may be determined by the stockholders or by the Board of Directors acting under their authority.

(b) Securing the payment of such bonds or

ANGLO AMERICAN OIL COMPANY.

DIVIDENDS AND INTEREST.

Notice is hereby given that the above named Company have resolved to pay on and after the fifteenth day of July next, a further dividend of Two Shillings per share free of British Income Tax, which, with the Interim Dividend of Two Shillings per share paid on the fifteenth of April last, will make a dividend of 20% for the year ending December 31st, 1911. The same will be paid on and after the above named date by the National Provincial Bank of England, Limited, London, England, at its head office in Bishops Gate, in the City of London, or at any of its branches, or by the Guaranty Trust Company of New York, of 2s Nassau Street, New York City, U. S. A., at the equivalent in U. S. Currency of 31-86-23 per Pound Sterling to all the Holders of Share Warrants to bearer issued by the Company in exchange for coupons No. 2 attached to such Share Warrants. Dated this 26th day of June, 1912.

T. H. HAWKS, Secretary. Limited.

T. H. HAWKS, Secretary. 36 and 38 Queen Anne's Gate. Westminster, London, S. W., Eng.

43 Exchange Place, New York.
43 Exchange Place, New York.
ENGINEERS—MANAGERS.

1 The Board of Directors of Associated Gas &
Electric Company has declared a dividend of
ONE AND ONE-HALF PER CENT. (148%) on the
Preferred Stock of the Company for the quarter
ending June 30th, 1912. payable Menday, July
15th, 1912. to stockholders of record Saturday,
June 29th, 1912. J. G. WHITE & COMPANY, INC. T. W. MOFFAT, Secretary.

#### UNITED FRUIT COMPANY IVIDEND NO. 52

quarterly dividend of two per cent. capital stock of this Company has been declared, payable July 15th, 1912, at the office of the Treaserer, 131 State Street, Boston, Mass., to stock-molders of record at the close of business June CHARLES A. HUBBARD, Treasurer.

NATIONAL BISCUIT COMPANY GOMMON
DIVIDEND
Capital Stock of the Company, payable July 15, 1312, to stockholders of record at the close of business. June 28, 1912.
Transfer books will not be closed. June 28, 1918. Transfer b F. E. BUGBEE, Treasurer.

GARFIELD NATIONAL BANK.
Fifth Avenue & Twenty-third St.
New York, June 26, 1912
At a meeting of the Board of Directors, held this day, a Quarterly Dividend of THREE PER CENT. upon the Capital Stock of this bank was declared, payable, free of tax, on and after June 29, 1912 declared, payable, free of tax, on all 29, 1912 The Transfer books will be closed until Monday, July 1, 1912 A. W. SNOW, Cashler,

Colorado Springs, Colorado June 15, 1917

The Board of Directors have this day declared dividend No. 49, of ONE PER CENT., payable on June 30, 1912, to stockholders of record at the close of business June 22, 1912. A. EHINGER, Assistant Treasurer.

Merchants Exchange National Bank
of the City of New York.
June 18, 1912.
The Board of Directors have this day declared
a semi-annual dividend of THREE PER CENT.
free of tax, payable on and after July 1, 1912, to
stocknolders of record at the close of business
June 19, 1912.
F. V. GAMBIELL.
Vice-Prest, and Cashler.

THE HANOVER NATIONAL BANK
of the City of New York,
New York, June 21st, 1912.
The Board of Directors have this day declared
a quarterly dividend of FOUR PER CENT., free
of tax, payable on and after July 1st, 1912. The
transfer books will remain closed until that date,
ELMER E. WHITTAKER, Cashier.

Lake Shore & Michigan Southers Ry. Co New York, June 19, 1912. A semi-annual dividend of SIX PER CENT, on the Capital Stock of this Company has been declared, payable at the office of the Treasurer on Monday, July 29th, to stockholders of record at the close of business on Friday, June 28th, 1912. A semi-annual dividend of SIX PER CENT, on the "M S. & N. I. Guaranteed Stock" has been declared, payable on Thursday, August 1st, to stockholders of record at the close of business on Friday, June 28th, 1912. MILTON S. BARGER, Treasurer.

#### Copper Range Consolidated Company.

At a meeting of the Board of Directors of the COPPER RANGE CONSOLIDATED COMPANY beld this day a dividend of 50c, per share was declared, being Dividend No. 34, payable on Monday, July 1st, 1912 to stockholders of record at the close of business on Saturday, June 8th. 1912 FREDERIC STANWOOD, Treasurer.

Boston, June 3rd, 1912. CLEVELAND, CINCINNATI, CHICAGO & SI. LOUIS R1, CO.

New York, June 19, 1912,

A quarterly dividend of ONE AND ONE-QUARTER PER CENT, on the Preferrel Capital Stock of this Company has been declared, payable at the office of Messrs, J. P. Morgan & Co., New York on Saurray, July 20th, to stockholmers of record at the cose of business on Friday, June 28th, 1912.

MILTON S. BARGER, Treasurer.

MILTON S. BARGER, Treasurer. ANADA SOUTHER'S RAILWAY CO.

New York, June 10, 1912.

A semi-annual dividend of ONE AND ONE
HALF PER CENT, on the Capital Stock of this
Company has been declared, payable at the office
of the Treasurer on Thursday, August 1st, to
stockholders of record at the close of business
on Friday, June 28th, 1912.

MILTON S. BARGER, Treasurer.

The Mortgage-Bond Company of New 15rk. Coupons due July 1st. 1912, from the 575 Gold Mortgage Bonds, Series 3, of this Company will be paid on or after that date upon ore-centation at the office of Messrs Ladenburg, Thalmann & Co., 25 Broad Street, New York City

M. C. COGGESHALL, Treasurer.

New York, June 27th, 1912.

New York, June 27th, 1912

MICHIGAN CENTRAL RAILROAD CO.
New York, June 19, 1912.
A semi-annual dividend of THIRE PER CENT.
on the Capital Stock of this Company has been declared, payable at the office of the Treasurer on Monday, July 29th, to stockholders of record at the close of business on Friday, June 28th, 1912.
MILTON S. BARGER, Treasurer.

THE BANK OF AMERICA.

The Board of Directors have to-day declared a semi-annual dividend of fourteen (14) per cent, free of tax, payable July 1st, 1912, to stockholders of record of this late.

The transfer books will remain closed until July 2nd, 1912.

W. M. BENNET, Cashler.

Savings Banks. ESTABLISHED 1827 CORNER PIERREPONT AND

# Brooklyn Savings

INTEREST AT THE RATE OF

#### PER CENT . PER ANNUM

will be credited to depositors July 1. 1912 (payable on and after July 20th), on all sums entitled thereto. Deposits made on or before July 10th will draw interest from July 1st.

EDWIN P. MAYNARD, President, LAURUS F. SUTTON, Comptroller, ARTHUR C. HARF, Cashier, CHAS. C. PUTNAM, Asst. Comptroller,

#### The Bowery Savings Bank 128 AND 130 BOWERY.

NEW YORK, June 10, 1912. semi-annual dividend at the rate of THREE and ONE-HALF Per Cent. per annum has been declared and will be credited to depositors on all sums of \$5.00 and upward and not exceeding \$3000 which shall have been deposited at least three months on the first day of July next, and will be payable on and after Monday, July 15th, 1912. Money deposited on or before July 10 will draw interest from

HENRY A. SCHENCK, President. WILLIAM E. KNOX, Comptroller, JOSEPH G. LIDDLE, Secretary.

#### **EMIGRANT** INDUSTRIAL SAVINGS BANK 51 Chambers St., New York

The Board of Trustees has declared a semi-annual dividend at the rate of FOUR PER CENT.

per annum on all deposits entitled thereto DEPOSITS MADE ON OR BE-FORE JULY 10 1012, WILL DRAW INTEREST FROM JULY 1, 1912. THOMAS M. MULRY, President. JOHN J. PULLEYN, Comptroller

# N. W. Cor. 14th St. and 8th Avenue.

# FOUR PER CENT.

DEPOSITS MADE ON OR BEFORE JULY IO WILL DRAW INTEREST FROM JULY 1. WILLIAM FELSINGER, President. JAMES L. WANDLING, Treasurer. ARCHIBALD M. PENTZ, Secretary.

# SEAMEN'S BANK FOR SAVINGS

74 and 78 Wall Street. THE TRUSTEES HAVE ORDERED THAT IN-TEREST be paid to depositors entitled thereto for the six months entiting Jane 30th, 1912. On accounts not exceeding three thousand dollars at the rate of FOUR FERCENT, per annum. Payable on and after Monday, July 15th, 1912, DANIEL BARNES, President, GEORGE M. HALSEY, Cashier, WILLISTON H. BENEDICT, Secretary, New York, June 6th, 1912.